

<p>230.02111921.01</p>	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “Noting the attached, won’t you please look into this and see why this inventory has not been sent and also see what you can do to get this fixed up promptly and sent to St. Louis.”</li> <li>• Attached is a letter to D.W. Layton from E.H. Simmons telling Layton to finish up the inventory so the company can make the income tax return.</li> <li>• Attached is the Land Department Inventory</li> </ul>
<p>230.02121921.02</p>	<ul style="list-style-type: none"> <li>• To: M.E. Lane</li> <li>• From: J.N. Esselstyn</li> <li>• “This morning I am receipt of a letter from St. Louis asking me to investigate, why they have not received the inventories of the Land, Tie and Farm Departments, as of December 31<sup>st</sup>, 1920. I have just tried to telephone you and as near as we would make out from the operator you stated these inventories were forwarded to St. Louis shortly after the first of the year, if this is correct please advise St. Louis of the date on which they were sent and in your letter give them the summary or total amount of each inventory and be prepared to forward to St. Louis duplicates of these inventories, if they advise you they have not been received.”</li> </ul>
<p>230.02121921.03</p>	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “This is to acknowledge receipt of your letter of the 11<sup>th</sup> regarding the inventories of the Land, Tie and Farm Departments. Enclosed find copy of my letter to Mr. Lane on the subject which will explain itself. If you find you have not these inventories, as Mr. Lane claims he has sent them, please advise me and I will see that you get them.”</li> </ul>
<p>230.02141921.04</p>	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “Replying to yours of the 12<sup>th</sup> in regard to Land, Tie, Farm Department Inventories, to which you attach copy of your letter to Mr. Lane dated February 12<sup>th</sup>, the Farm Department Inventory was sent to us by Mr. Long on January 2<sup>nd</sup> – we received it here on January 4<sup>th</sup>. We received the Hematite Store Inventory from Mr. Lane on January 13<sup>th</sup>, but have not as yet received any Inventory on either the Land or Tie Departments. Won’t you please see that I get duplicates promptly?”</li> </ul>
<p>230.02151921.05</p>	<ul style="list-style-type: none"> <li>• To: M.E. Lane</li> <li>• From: J.N. Esselstyn</li> </ul>

	<ul style="list-style-type: none"> <li>• “This morning I am in receipt of a letter from St. Louis regarding the inventories of the Tie and land Departments. They state that the inventory of the Farm Department was received from Mr. Long on January 4<sup>th</sup> and the inventory of the Store was received from you on January 13<sup>th</sup>, but they have not received inventories of the Tie and land Department. They request duplicate inventories be mailed to St. Louis at once.”</li> </ul>
230.02151921.06	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: M.E. Lane</li> <li>• “Answering your letter of February 12<sup>th</sup>, 1921, in referring to File #230 in the matter of the inventories which you called up about on last Saturday. When you called the best I could understand from the Operator, that this was the Hematite Store and Empire Farm Inventories that could not be found; but while in Cadiz on Monday I got in touch with Mr. Layton and found that it was the Land Department and Tie Department Inventories. These named inventories which we have not until just this present moment been advised from any source just what disposition to make of these Two named Departments in regard to their Inventories.”</li> </ul>
230.02161921.07	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• This is to reply to your letter of the 14<sup>th</sup> regarding the Tie and Land Department Inventories. I am just in receipt of a letter from Mr. Lane dated the 15<sup>th</sup> saying he is forward as soon as he hears from Mr. Vick in regard to the tobacco on hand.”</li> </ul>
230.02161921.08	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Attached you will find Inventory for Land Department Dec. 31<sup>st</sup>, 1920. The letters of Mr. Layton which I enclosed with the Tie Department Inventory and Mailed you on the 15<sup>th</sup>, will explain the matter in regard to the Russell engine and the one Sorrell Mare “Named White Eyes””</li> </ul>
230.02091924.09	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Enclosed find Inventory of Land Department, as of December 31<sup>st</sup>, 1923.”</li> <li>• Attached is the Inventory of Land Department</li> </ul>
230.02091924.10	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Enclosed find Inventory of Tie Department, as of December 31<sup>st</sup>, 1923.”</li> <li>• Attached is the Inventory of Tie Department</li> </ul>

<p>230.01121925.11</p>	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Enclosed find inventories of Land &amp; Timber Departments as of December 31<sup>st</sup>, 1924.”</li> <li>• Attached Inventory of Timber Departments</li> <li>• Attached Inventories of Land Departments</li> </ul>
<p>230.01161925.12</p>	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “In looking over the inventory of the Land Departments, which I mailed to you under date of the 12<sup>th</sup>, I find there was not included in this inventory any of the equipment of the Hillman Ferry. I have gone back over my files and do not find that the Ferry equipment have ever been included in the inventories. When I took over this part of the work, you sent me copies of the Land and Tie Departments for the previous year and such items as were on the inventory at that time have been inventoried each year.”</li> </ul>
<p>230.01191925.13</p>	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “This is to acknowledge yours of 1-16, file #230. We will add the Gasoline Boat and the Ferry Barge to the Land Dpt., Inventory as you suggest.”</li> </ul>
<p>230.02241925.14</p>	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “Enclosed you will find copy of the Land Department Inventory as we have revised it. You will find the following list of machinery on the inventory, this we have transferred from the Farm Department to the Land Department – charging the Land and crediting the Farm with \$1324.00 which is the amount at which these items were on the Farm Inventory as of January 1<sup>st</sup>, 1924, we have however in putting them on the Land Department Inventory depreciated them 10%, which brings them down to \$1190.75.”</li> <li>• Attached Land Department Inventory</li> </ul>
<p>230.07111925.15</p>	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “I have heard of a prospective buyer of the Rock Crusher, but before going after him to try to make a sale, I would like to know what you consider would be a fair sale price. It was inventoried on the first of the year at \$408.00 and the conveyor at \$100.00 making a total of \$508.00. The general appearance of the whole outfit is bad, I think the conveyor belt is worthless, although the buckets may have some service left in them, but they are badly rusted.”</li> </ul>

230.08171925.16	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “Referring to yours of 7-11-1925, File #230, in regard to Rock Crusher. This cost us in May 1917, \$945.00, but you should be in a better position to know what to do about this than I would, -- what you should be able to get for it. I will approve anything you do.”</li> </ul>
230.01081926.17	<ul style="list-style-type: none"> <li>• Three handwritten inventories for the Hillman land Company</li> </ul>
230.01091926.18	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Enclosed find Annual Inventories of the Land and Farm Departments...In making these inventories I have followed the same order of the items as in previous inventories, omitting such items as could not be found or were in such condition as to make them worthless and should have been junked before.”</li> <li>• Attached are seven inventories for Land and Farm Departments.</li> </ul>
230.01191926.19	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Enclosed find Inventory of the Timber Department as of December 31<sup>st</sup>, 1925.”</li> <li>• Attached is the Inventory for the Timber Department</li> </ul>
230.01211926.20	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “In checking up my ‘misdeeds’ since the first of the year, I find that I inventoried the Ford Touring Car, which was formerly used by the Farm Department, at \$125.00. This car was transferred to the Land Department at \$75.00 since which time a little over \$40.00 has been spent for new tire. I think the inventory of \$125.00 is too much, perhaps \$100.00 would be a fairer value, but I doubt if we could get over \$75.00 for it at this time.”</li> </ul>
230.01221926.21	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “This is to acknowledge receipt of and answer your letter of January 21<sup>st</sup>, File 230, in regard to inventorying the Ford Touring Car, while I think possibly we might get \$75.00 for this, yet to be conservative, we will inventory it at \$50.00.”</li> </ul>
230.02051926.22	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “In regard to inventories as of 12/31/1925, I have made several changes in these figures and will have them typewritten and mailed to you as soon as possible. You</li> </ul>

	<p>can compare these with the figures you have and note the changes.”</p>
230.02091926.23	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “Attached you will find inventory lists for the farm department as I have revised them here. These should take the place of the ones you sent me with the exception of the list on crops and house furnishings, on which we left the figures as you have them. If you will add these two sheets to the sheets attached you will have a complete inventory of the farm department.”</li> <li>• Attached are five inventory lists for the farm department</li> </ul>
230.02091926.24	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “In regard to the Land Department Inventory, I have made drastic cuts in your figures. I have inventoried both of the 3 wheeled case tractors at \$1.00 a piece and reduced the four wheel tractor from \$90.00 to \$40.00. Also made definite cuts in the corn sheller and elevator, which if we cannot use will get very little for them, even though we do continue to use them right along; the fact that they are definite hangovers is another reason for cutting them down. The new list I am attaching will show the details of this.”</li> <li>• Land Department Inventory list attached</li> </ul>
230.02091926.25	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “In regard to the farm inventory – prices, etc. as you have made them are all right, but the final figures have always been made up here. I have therefore taken the liberty of changing your figures, as I want to make very definite cuts on all farm inventories, not only because the present time is a good time to do it, but there is a lot of farm inventory stuff for which we will get little or nothing during the year when we sell it out or get rid of it.”</li> </ul>
230.02091926.26	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: On the Tie Inventory I thought best to change your valuations on horses, reducing them from \$120.00 to \$75.00.</li> <li>• Attached is Timber Department Inventory</li> </ul>
230.02091926.27	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “For another year before making up different accounts, pricing articles of the different departments, please submit your figures first, so we may agree on inventory prices, fixtures prices, depreciation, etc.”</li> </ul>

230.02171926.28	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “This is to reply to the last paragraph of your letter of the 9<sup>th</sup>, asking how I arrived at the inventory values on Tobacco, Corn and Hay. In the case of Tobacco, the price is based on the price of 1924 crop as paid for by the Association, compared with the loose floor prices being paid for the 1925 crop, or in other words the 1924 Tobacco which we delivered to the Association was paid for by the Association an average price of about 10 cents per 1 pound. From the information I have been able to get, this same grade of tobacco is selling on the loose floors at about half the former Association prices, therefore I used the price of 5 cents per lb. The prices on Corn and Hay were based on market prices less the cost of delivery.”</li> </ul>
230.02191926.29	<ul style="list-style-type: none"> <li>• To: J.W. Dunnagan</li> <li>• From: J.N. Esselstyn</li> <li>• “Enclosed find note for \$80.00 which Mr. Vick asked me to send to you in connection with the sale to you of one mule “John” for \$60.00 and a cultivator at \$20.00. I understand that your brother Charlie will go on this note with you. When it has been signed, please return the same to me in the enclosed stamped envelope.”</li> </ul>
230.02231926.30	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: A.S. Hartt</li> <li>• “This is to acknowledge receipt of your letters of Feb. 17<sup>th</sup>, File #230 and 330.”</li> </ul>
230.03171927.31	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “In regard to changes we have made on Hillman inventories for 1926.”</li> <li>• Attached are five letters between J.N. Esselstyn and E.H. Simmons discussing all of the Hillman inventories for the year 1926.</li> <li>• Attached to each letter are the inventories that were discussed in the letters.</li> </ul>
230.11131927.32	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “The subject of the valuations of the Annual Inventories is one I have intended to take up with you in person, on some of your trips to Kentucky, and in the event you do not come to Kentucky again this year, this letter is to present to you the variable methods of valuations used in making up the various inventories. When I took over the book keeping of the Company, July 1<sup>st</sup>, 1921, I</li> </ul>

	continued with the same methods that previously had been used and are in use today.”
230.11191927.33	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: E.H. Simmons</li> <li>• “Thank you for your letter of 11-13, file #230, which brings up not only some interesting subjects but one that needs serious consideration. As far as the Government is concerned, all this can be covered by that part of the Income Tax Law, in regard to Inventories, which indicates that we are to use our figures “Cost or market, whichever is lower”. The Hematite Store Inventory I think is O.K., although in some cases I feel sure you will not get even the (delivered) cost price out of the goods. Our present plan, however, is near enough.”</li> </ul>
230.01171928.34	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Attached is the statement of Gasoline used during 1927, on which has been paid a State Road Tax of 5 cents per gallon, which is deductible from the Federal Income Tax Return. Included in this statement is the amount of Motor Vehicle Tax paid the State of Kentucky during 1927, which amount I believe is also deductible. Also is attached the recapitulation of the operation of Motor Vehicles for the year 1927.”</li> <li>• Attached are six letters between J.N. Esselstyn and E.H. Simmons discussing all of the Hillman inventories for the year 1927. One of the letters is from A.S. Hartt.</li> <li>• Attached to each letter are the inventories that were discussed in the letters.</li> </ul>
230.12021928.35	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “It has been the custom in the past to use the unit values of the previous year in making the Annual inventories of the Land Department, these values being revised by you and copies of the revised inventories sent to this office. I do not find that this office has ever received copies of the revised inventories as of December 31<sup>st</sup>, 1927.”</li> </ul>
230.12071928.36	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: A.S. Hartt</li> <li>• “Answering yours of 12-2 in regard to Inventory, I will try and copy this for you at home Sunday and mail it to you Monday, I have been so busy have never gotten to copying this since it was revised, so guess I will have to make home work out of it. Will take care of it for you.”</li> </ul>
230.01231929.37	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> </ul>

	<ul style="list-style-type: none"> <li>• From: J.N. Esselstyn</li> <li>• “Attached is a statement of Gasoline used during 1928 on which has been paid a Kentucky tax of 5 cents per gal., which is deductible from the Federal Income Tax Return. This statement also shows the amount of tax paid on motor vehicles during the year, which is also deductible. The attached statement shows that 1969 gal. of gasoline were used on motor vehicles, in addition to this there were used 112 gal. at the Light Plants, making a total of 2081 gal at 5 cents \$104.05”</li> <li>• Attached are four letters between J.N. Esselstyn and E.H. Simmons discussing all of the Hillman inventories for the year 1928.</li> <li>• Attached to each letter are the inventories that were discussed in the letters.</li> </ul>
230.02191930.38	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: A.S. Hartt</li> <li>• “I am enclosing herewith, Inventory figures as of 12-31-1929. This you may keep for your files and for future reference.”</li> <li>• Attached are the following inventories: <ul style="list-style-type: none"> <li>▪ An overview of Timber, Farm, and Land Department’s Inventories</li> <li>▪ Timber Inventory</li> <li>▪ Hog Inventory</li> <li>▪ Cattle Inventory</li> <li>▪ Farm Products Inventory</li> <li>▪ Land Inventory</li> <li>▪ Horses and Mules Inventory</li> <li>▪ Machinery Inventory</li> <li>▪ Machinery and Implements Inventory</li> <li>▪ Shop Toole Inventory</li> <li>▪ Motor Equipment Inventory</li> <li>▪ House Furniture Inventory</li> </ul> </li> <li>• Also, two letters between J.N. Esselstyn and E.H. Simmons with copies of the above inventories attached</li> </ul>
230.12311930.39	<ul style="list-style-type: none"> <li>• Seven Inventories of Hillman Land Company</li> </ul>
230.01121931.40	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “Attached is the inventory of the Timber Department. The Bay horse which was purchased last March for \$150.00 is inventoried at \$125.00, which I believe is all that he is worth at this time. Tie and Lumber are inventoried at cost of production.”</li> <li>• Attached are two letters between J.N. Esselstyn and E.H. Simmons discussing all of the Hillman inventories for the year 1930.</li> </ul>



	<ul style="list-style-type: none"> <li>• Attached to each letter are the inventories that were discussed in the letters.</li> </ul>
<p style="text-align: center;">230.01121931.41</p>	<ul style="list-style-type: none"> <li>• To: E.H. Simmons</li> <li>• From: J.N. Esselstyn</li> <li>• “In the attached inventory of Motor Equipment there are a few changes; the value of the automobiles are given as the same as last year. The two oldest cars and the Ford truck will stand liberal reduction, as they will probably all be traded off before another inventory.”</li> <li>• Attached are two inventories for Motor and House Furniture.</li> </ul>
<p style="text-align: center;">230.03171931.42</p>	<ul style="list-style-type: none"> <li>• To: J.N. Esselstyn</li> <li>• From: A.S. Hartt</li> <li>• “Enclosed, you will find inventory sheets for 12-31-1930, on which Mr. Simmons has made changes, as follows,... Also copy of Re-cap sheet, showing a total inventory of \$20,374.85. The balance of the sheets, are the same as you already have – originals of which you sent up here.”</li> <li>• Inventory of: <ul style="list-style-type: none"> <li>▪ Motor Equipment</li> <li>▪ House Furniture</li> <li>▪ Mules</li> <li>▪ Harness</li> <li>▪ Land Department Machinery</li> <li>▪ Land Department Machinery and Implements</li> </ul> </li> <li>• Attached to the front is the Re-cap sheet that Hartt talks about in his letter</li> </ul>